

MINUTES

The Finance Committee (FC) met on Friday, the 7th December, 2018 at 12.00 noon in the Vice Chancellor's Committee Room to consider the Unaudited Annual Accounts of the University, Provident Fund, University Press and Halls & Hostels for the year 2017-18. The meeting was attended by the following:

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| 1. Professor Yogesh K. Tyagi
Vice-Chancellor | Chairman |
| 2. Professor J. P. Khurana
Pro-Vice-Chancellor,
& Director, SDC/DoC | Member |
| 3. Shri T. S Kripanidhi
Treasurer | Convener |
| 4. Shri Girish C. Hosur
Jt. Secretary (CU), MHRD | Member
(Visitor's Nominee) |
| 5. Shri Fazal Mahmood
Dy. Secretary (Finance), MHRD | Member
(Visitor's Nominee) |
| 6. Shri Rajpal Singh Pawar | Member (Elected) |
| 7. Dr. V. K. Agarwal | Member (Elected) |
| 8. Sh. Anupam Srivastava
University Engineer | Invitee |
| 9. Finance Officer | Invitee |
| 10. Professor T. K. Das
Registrar | Secretary |

Smt. Darshana M. Dabral, Jt. Secretary & Financial Advisor, MHRD could not attend the meeting. Shri Fazal Mahmood, Dy. Secretary (Finance), MHRD attended the meeting on behalf of Smt. Darshana M. Dabral, Jt. Secretary & Financial Advisor, MHRD. Representative from the UGC also could not attend the meeting due to pre-occupation.

- 1.1 Shri Gaurav Anand, Assistant Registrar (Finance)- II, Shri Mahesh Gupta, AIAO, Shri Kulbeer Singh, AIAO assisted the Committee in its deliberations.
- 1.3 At the outset, the Vice-Chancellor, Chairman of the Finance Committee, welcomed the members and invitees specially the Jt. Secretary, MHRD and the newly elected members.

The agenda items were taken up one by one for consideration.

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2. **CONFIRMATION OF MINUTES OF THE FINANCE COMMITTEE MEETING HELD ON 6th MARCH, 2018**

- 2.1 After a brief discussion, the minutes of the previous Finance Committee meeting held on 6th March, 2018 were confirmed.

3. **ACTION TAKEN REPORT**

- 3.1 Action Taken Report presented before the committee was accepted and recorded.

In the item no. 10.1 of the action taken report, the reply received from the UGC and Vice-President's Secretariat vide letter dated 6-11-18 and 14-11-18 was noted and FC recommended to place the same in the Executive Council meeting for consideration. After the approval of the EC, the same will be sent to the Chancellor for specific approval before releasing the payment.

4. **TO CONSIDER THE UN-AUDITED ANNUAL ACCOUNTS OF THE UNIVERSITY, PROVIDENT FUND, UNIVERSITY PRESS AND HALLS & HOSTELS FOR THE YEAR 2017-18**

- 4.1 The committee considered the un-audited Annual Accounts for the financial year 2017-18. The Treasurer while placing the Annual Accounts for consideration stated that the un-audited accounts have been prepared as per the new format of Annual Accounts received from MHRD and that the same is ready for audit by the Office of the DGA (CE).

After due deliberations the un-audited Annual Accounts of the University for the financial year 2017-18 were considered and recommended for approval of the Executive Council.

5. **TO REPORT THE LETTER No. 1-1/2017-U-II OF DEPTT. OF HIGHER EDUCATION, MHRD DATED 11.6.2018 AND TO CONSIDER THE SCHEME OF REVISION OF PENSION OF RETIRED FACULTY AND OTHER STAFF IN CENTRAL UNIVERSITIES AND COLLEGS THERE-UNDER AND DEEMED TO BE UNIVERSITIES, WHOSE MAINTENANCE EXPENDITURE IS MET BY THE UNIVERSITY GRANTS COMMISSION (UGC).**

- 5.1 The letter No. 1-1/2017-U-II of Deptt. of Higher Education, MHRD dated 11.6.2018 and to consider the scheme of revision of pension of retired faculty and other staff in Central Universities and Colleges there-under and Deemed to be Universities, whose maintenance expenditure is met by the University Grants Commission was placed before the committee, deliberated and recommended for consideration of the Executive Council.

However, the elected members of the FC raised concerns about the delay in placing the said letter before the FC. The Treasurer clarified the reasons for the same.

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6. TO REPORT THE ACTUAL EXPENDITURE INCURRED UPTO 30.09.2018 UNDER SALARY AND RECURRING HEAD

6.1 The status of actual expenditure incurred up to 30.9.2018 under salary and recurring head was placed before the Committee, discussed and noted.

7. TO REPORT THE STATUS OF UNSPENT BALANCE UNDER PLAN AND NON-PLAN AS ON 1.10.2018

7.1 The status of unspent balance as on 1.10.2018 under Plan and Non-Plan was placed before the committee, discussed and noted.

8. TO REPORT THE AUDIT PARAS (Settled and Outstanding) OF THE UNIVERSITY OF DELHI

8.1 The status of the Audit Committee meetings and the status of para settled and outstanding was placed before the committee. The FC also recommended expediting the settlement of pending paras with DGA (CI).

The FC also recommended to reconstitute the Standing Audit Committee (SAC) as per the rule as suggested by representative of MHRD (IFD).

9. TO REPORT LETTER F.No. 16-2/2017-TC DATED 16TH JULY, 2018 RECEIVED FROM SR. ECONOMIC ADVISOR, MHRD REGARDING AVAILING FINANCE FROM HIGHER EDUCATION FUNDING AGENCY (HEFA)

9.1 The letter F.No. 16-2/2017-TC dated 16th July, 2018 received from Sr. Economic Advisor, MHRD regarding availing finance from Higher Education Funding Agency (HEFA) was noted.

Further, Jt. Secretary (CU, MHRD) briefed the committee that HEFA will accommodate infrastructure needs and financial capabilities of Institutions under Higher Education. As per the guidelines, Central Universities started prior to 2014 have to repay 10% of the principal portion from internal resources, and receive grant for the balance of the principal portion.

10. TO REPORT LETTER No. F. 9-4/2018 (CU) DATED 13TH JULY, 2018 RECEIVED FROM UNDER SECRETARY, UGC REGARDING IMPLEMENTATION OF EXPENDITURE, ADVANCE & TRANSFER (EAT) UNDER PFMS MODULE IN UNIVERSITIES/INSTITUTIONS RECEIVING GRANTS UNDER VARIOUS SCHEMES FROM UGC.

10.1 The letter no. F. 9-4/2018 (CU) dated 13th July, 2018 received from under Secretary, UGC regarding implementation of Expenditure, Advance & Transfer (EAT) under PFMS module in Universities/Institutions receiving grants under various schemes from UGC was placed before the committee and noted.

10.2 The committee was apprised that the University has adopted Public Finance Management System (PFMS) by implementing of EAT module as per directions of the MHRD/UGC. For the said purpose, University had opened three separate savings bank accounts under various schemes for the grants to be received from UGC.

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11. TO CONSIDER THE RECOMMENDATIONS OF THE COMMITTEE CONSTITUTED FOR REMUNERTION OF THE PERSONNEL ENGAGED ON CONTRACT BASIS IN THE UNIVERSITY

11.1 The recommendations of the committee constituted for remuneration of the personnel engaged on contract basis in the University was placed before the FC. The Finance Committee deliberated in detail and recommended to forward the same to UGC for their observation/Comments. After the receipt of the comments from the UGC, the same may be implemented.

12. TO CONSIDER O.M. No. 1.17011/1/II(4)/2016 -H-III DATED 09/11/2-17 OF THE GOVERNMENT OF INDIA, MINISTRY OF HOUSING AND URBAN AFFAIRS, HOUSING - III SECTION ON THE SUBJECT "HOUSE BUILDING ADVANCE RULES (HBA) - 2017 AND O.M. No. 12(1)/E-III(A)/2016 DATED 07/10/2016 OF THE GOVERNMENT OF INDIA, MINISTRY OF FINANCE, DEPTT. OF EXPENDITURE ON THE SUBJECT "GRANT OF ADVANCES - SEVENTH PAY COMMISSION RECOMMENDATIONS - AMENDMENT TO RULE - 21(5) OF COMPENDIUM OF RULES ON ADVANCES TO GOVERNMENT SERVENTS.

12.1 The O.M. No. 1.17011/1/II(4)/2016 -H-III dated 09/11/2-17 of the Government of India, Ministry of Housing and Urban Affairs, Housing - III Section on the subject "House Building Advance Rules (HBA) - 2017 and O.M. No. 12(1)/E-III(a)/2016 dated 07/10/2016 of the Government of India, Ministry of Finance, Deptt. of Expenditure on the subject "Grant of Advances - Seventh Pay Commission recommendations - amendment to Rule - 21(5) of compendium of Rules on advances to government servants were placed before the committee considered and noted.

13. ANY OTHER ITEM

13.1 Comments of the MHRD, IFD on the Agenda items vide letter No.9-2/2017-IFD dated 5.12.2018 was placed before the committee and noted.

13.2 Comments of the UGC on the Agenda items received vide letter F.No.43-8/2012(CU) dated 6.12.2018 was placed before the committee and noted.

13.3. Comments of the MHRD, HE on the Agenda items vide letter F.No.4-4/2018, CU-II dated 6.12.2018 was placed before the committee and noted.

The meeting ended with a vote of thanks to the Chair.

SECRETARY

CHAIRMAN